

Quantitative Investment Decisions

The Safety Net For Your Portfolio

Performance on Track in April 2019!

The market continued to move upward in April. However, political risks continue to build with China, Iran, North Korea, and Venezuela. These issues could cause the market to pause near-term. The China trade negotiations is concerning after past rhetoric seemed to indicate that trade negotiations were progressing well. Rumors of China backtracking on key issues is problematic. President Trump reacted by ordering additional tariffs on China as of 5/10/2019. One wonders if this is just a dangerous game as to who's going to blink first President Xi of China or President Trump of U.S. For the U.S., anything less than IP protection, elimination of forced technology transfer, and true verification of trade issues may be considered a loss. These issues will most likely cause analysts to continue to postpone earnings adjustments upward despite positive year ahead outlooks from corporate America.

QID's strategies continued their positive performance through April, see exhibit 1. The U.S. Equity Sector strategy, International Equity strategy, and Global Balanced strategy returns have rebounded after a slow start to 2019. All three started the year with a large cash defensive position.

Exhibit 1. Performance as of April 30, 2019

Strategy	1 Month	3 Months	YTD
QID USEQ Sector Gross	3.90%	9.13%	15.38%
S&P 500 Eq Weight	3.60%	8.36%	19.04%
QID USEQ Growth Gross	7.43%	10.51%	15.33%
S&P 1000 Growth	3.36%	7.56%	17.49%
Russell 3000 Growth TR	4.41%	11.10%	21.31%
QID USEQ Titans Gross	5.23%	12.57%	26.85%
S&P 500 Growth	3.98%	11.18%	19.53%
Russell 1000 Growth	4.52%	11.34%	21.35%
QID Intl Eq Gross	2.27%	1.25%	4.48%
MSCI ACWI XUS NR	2.64%	5.27%	13.22%
iShares MSCI ACWI NR	2.68%	5.21%	13.18%
Qid Global Equity	4.56%	11.97%	22.28%
MSCI ACWI NR	3.38%	7.48%	15.96%
QID FI	-1.42%	1.76%	4.43%
ICE BofAML US Broad Mkt TR	0.02%	1.97%	3.01%
IQ Enhanced Core PI,us TR	0.28%	1.65%	2.20%
QID Alternative (GSCI TR/REITs)	2.06	22.20%	25.99%
S&P GSCI TR	2.23%	7.76%	18.00%
QID Global Balanced	3.08%	7.66%	12.37%
DJ Target 2050 TR	2.88%	6.69%	15.63%
S&P Target Date 2050 TR	3.05%	6.72%	14.68%

Source: QIDLLC and Morningstar Direct