



# Global Equity

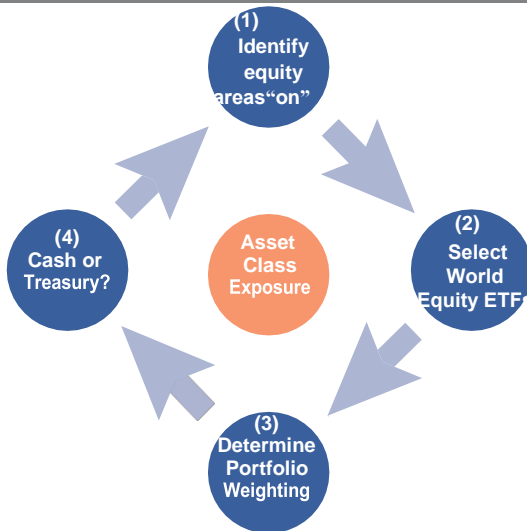
1Q - 2019

## Investment Process

The QID Global Equity Strategy provides concentrated exposure to the world equity markets. The portfolio provides exposure to U.S. Large Cap equity, U.S. Small-cap equity and Non-U.S. equity. A proprietary quantitative model determines whether each of the three investable areas is “on” or “off”. If a one area is “off” its portfolio weight is invested in the remaining areas based on their initial fully allocated weight. For example, if small cap (20%) and international (20%) are “on” and U.S. Large cap (60%) is off each of the “on” areas would have a 49.5% weight and cash 1%. Once 2 areas turn “off” the initial portfolio weights of the “off” areas will be invested in cash or cash like instruments. For example, if U.S. small cap (20%) and international equity (20%) are off the allocation would be 60% U.S. Large Cap equity and 40% cash.

The portfolio is diversified based on the holdings in the specific equity ETF. This reduces the exposure of company specific risk.

## Investment Process



Quantitative Investment Decisions employs a four-step quantitative process in building and managing its Titan strategies:

1. Determine which world equities are "on" or "off"
2. Use proprietary ETF selection model.
3. Calculate portfolio weight.
4. When a defensive position is employed, determine which cash or U.S. Treasury instrument is appropriate.

## Major Sector Breakdown

### Global Equity Strategy

U.S. Large Cap Equity  
U.S. Small Cap Equity  
Non-U.S. Equity

Source: Morningstar

## Performance Returns

Annualized Returns through 3/31/2019	Quantitative Investment Decisions Global Equity Strategy		Index
	Gross	Net	
3 Months	16.95%	16.95%	12.18%
6 Months	-0.80%	-0.80%	-2.13%
Year-to-Date	16.95%	16.95%	12.18%
Trailing 1 Year	5.80%	5.80%	2.80%
Trailing 2 Year	3.58%	3.58%	8.55%

## Return/Risk Analysis

6/1/2016 to 3/31/2019	Quantitative Investment Decisions Global Equity Strategy		Index
	Gross	Net	
Best Month	9.21%	9.21%	7.90%
Worst Month	-8.33%	-8.33%	-7.49%
% of Up Months	70.59%	70.59%	79.41%
% of Down Months	29.41%	29.41%	20.59%
Maximum Drawdown (%)	-20.52%	-20.52%	-14.25%

Quantitative Investment Decisions  
Global Equity Strategy

	Gross	Net	Index
	2018	-14.81%	-14.81%
2017	10.64%	10.64%	23.97
2016	n/a	n/a	n/a
2015	n/a	n/a	n/a

## Comparative Return/Risk Analysis

6/01/2016 to 3/31/2019	Quantitative Investment Decisions Global Equity Strategy Gross
Alpha	-5.70%
Beta	1.10%
Annualized Standard Deviation	12.68%
R-Squared	80.75%
Up Capture Ratio	87.10%
Down Capture Ratio	129.07%

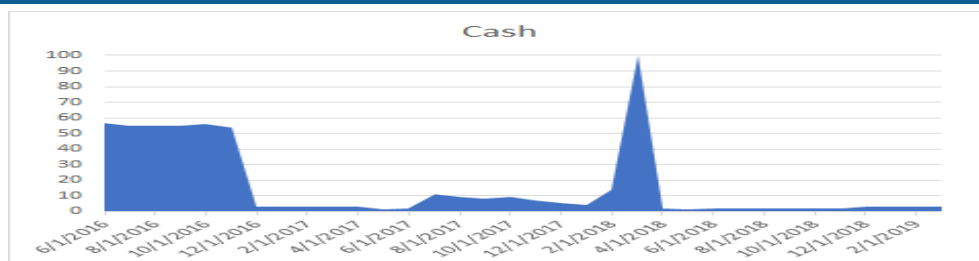
Source: QID

Portfolio inception date: 06/01/2016

All returns over 1 year are annualized.

Index: MSCI ACWI Equity; the returns for the index shown include dividend

## Historic Cash Allocation



Source: QID Data through March 31, 2019

## Global Equity Allocation as of 3/31/2019

Consumer Staples	0.0%
Consumer Discretionary	29.0%
Financials-Insurance/Banks	0.0%
Technology-Internet/Semis	70.0%
Materials	0.0%
Industrials-Transportation	0.0%
Healthcare-Biotech/Health services	0.0%
Energy-Xplor and Prod	0.0%
REITS	0.0%
Utilities	0.0%
Cash Equivalent	1.0%



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## DISCLOSURES

### Compliance Statement

Quantitative Investment Decisions (“QID” or the “Advisor”) claims compliance with the Global Investment Performance Standards (GIPS®). QID has been independently verified by ACA Compliance Group. From August 1, 2015, through December 31, 2016, the performance results shown in this fact sheet are that of a composite of client accounts according to the dictates of the Program.

A compliant presentation, including the performance data for the composite, may be obtained by contacting QID at 239.631.8912 or by emailing [info@qidllc.com](mailto:info@qidllc.com).

### Firm Definition

Quantitative Investment Decisions is registered in the state of Florida as a registered investment advisor organized as a Limited Liability Company (“LLC”) under the laws of the State of Delaware, whose principal place of business is in Naples, FL. The U.S. Equity sector strategy algorithm was initially developed by QID’s founder, Ron Santangelo, in 2009.

On a quarterly basis, QID reviews a list of all accounts, under discretionary management by the firm, to ensure that only actual assets managed or sub-advised by QID are included in QID’s composite results. Accounts deemed to be non-discretionary, advisory only, hypothetical, or model in nature are excluded from the composite. Total firm assets comprise all discretionary accounts (whether fee-paying or not) for which QID has investment management responsibility, including assets managed by sub-advisors that QID has authority to select.

### Composite Description and Benchmark

The Global Equity strategy is a long-term growth strategy that invests in U.S. Large Cap, Small-Cap Equity and Non-U.S. Equity ETFs. A proprietary quantitative model determines which of the three equity areas are “on”. Charts included in this fact sheet show the total return of the composite, including reinvestment of all dividends. Returns are shown separately as gross (GR) and net (NR). Gross performance has been reduced by transaction costs. Net performance has been reduced by transaction and management fee. QID claims compliance with the Global Investment Performance Standards (GIPS®).

The benchmark for the Global equity strategy is the MSCI ACWI NR index. The returns for the index shown include dividend reinvestment. Cash alternative or fixed income defensive positions will use widely available ETFs.

There is no guarantee that the price and yield performance of the index can be fully matched.

### Risks

No investment strategy or risk management technique can guarantee returns or eliminate risk in any given market environment. Neither asset allocation or diversification can guarantee a profit or protect against loss. Investment returns may fluctuate and are subject to market volatility, so that an investor’s shares, when redeemed or sold, may be worth less than their original cost. QID’s actively managed strategies may underperform their benchmark. The investment strategy presented is not appropriate for every investor and individual clients should review the terms, conditions, and risk involved with specific products or services. Individual client accounts may have experienced investment results during the corresponding time periods that were materially different from those of the composite returns. The U.S. Dollar is the currency used to express performance.

Potential investors should consult with their financial advisor before investing in any investment product. Investment in equity strategies involves substantial risk and has the potential for partial or complete loss of funds invest.